

**Question for written answer Z-000132/2015  
to the European Central Bank**  
Rule 131  
**Fabio De Masi (GUE/NGL)**

Subject: Questions regarding the links between the Group of Thirty (G30) and the ECB (I)

ECB President Mario Draghi is a member of the Group of Thirty, which describes its workings and goals on its website as follows: ‘The work of the Group of Thirty impacts the current and future structure of the global financial system by delivering actionable recommendations directly to the private and public policymaking communities.’

1. When Mr Draghi discusses international economic issues with managers of financial institutions behind closed doors, how does he avoid these institutions gaining valuable insight into the thinking of arguably the most influential member of the ECB’s decision-making bodies, insight that is not available to other market participants or to the general public? Should it not be expected that such exclusive insights will be abused for profitable insider dealings, as was seen in May 2015 when board member Benoît Coeuré gave a group of bankers information about future ECB bond purchases?
2. Mr Coeuré has decided no longer to speak at events organised by commercial banks<sup>1</sup>. Does the ECB agree with this decision? If so, how will the ECB ensure that discussions between its President and high-ranking managers of financial institutions behind closed doors do not give rise to a suspicion that he is ‘too close to market participants’?

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<sup>1</sup> <https://www.ecb.europa.eu/press/inter/date/2015/html/sp150814.en.html>