Question for written answer Z-000133/2015 to the European Central Bank Rule 131 Fabio De Masi (GUE/NGL)

Subject: Questions regarding the links between the Group of Thirty (G30) and the ECB (II)

- 1) An analysis of the reporting on the latest G30 report entitled 'Banking Conduct and Culture' in the international press (FT, Forbes, IR Magazine, CNBC, Bloomberg, WSJ, Reuters) reveals that none of the articles make it clear that the recommendations on banking supervision given in this report are only the views of the members of the working group which produced it and are not necessarily endorsed by Mario Draghi and other G30 members. Does the ECB see this as a problem in light of the fact that the ECB is in charge of banking supervision in Europe? Will the ECB take action to tackle the problem of making a distinction between opinions and possible conflicts of interests? If so, what action will it take?
- 2) Julie Dickson, a member of the Supervisory Board of the Single Supervisory Mechanism, seems to have participated as an observer in the deliberations of the working group that produced the latest G30 report with recommendations for banking supervision and, according to the report, seems to have 'brought her experience to the table'. Does the ECB regard it as proper for a decision-maker from the Single Supervisory Mechanism to take part in such a working group?

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¹ http://www.group30.org/images/PDF/BankingConductandCulture.pdf